BREXIT & THE GLOBAL FOOD SYSTEM

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Overview

• Glanbia at a glance
• Tremor 1
• Tremor 2
• Tremor 3
• The UK Unpacked
GLANBIA PLC AT A GLANCE

MARKET CAP
€5BN

EMPLOYEES
6,000

COUNTRIES
32

2015 TOTAL GROUP REVENUE
€3.7bn
+4.1%

2015 TOTAL GROUP EBITA
€311m
+26.8%

58%*

78%*

86%
GLANBIA GROUP

6BN
LITRES OF MILK PROCESSED

#1
SPORTS NUTRITION BRAND FAMILY

#1
PROVIDER OF WHEY-BASED NUTRITIONAL SOLUTIONS

527K
TONNES OF CHEESE PRODUCED

#1
AMERICAN-STYLE CHEDDAR CHEESE PRODUCER

#2
PROVIDER OF MICRO-NUTRIENT PREMIXES

120K
TONNES OF PROTEIN INGREDIENTS MANUFACTURED
TO BE ONE OF THE WORLD’S TOP PERFORMING NUTRITION COMPANIES, TRUSTED TO ENRICH LIVES EVERY DAY
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Glanbia at a glance

• Tremor 1
• Tremor 2
• Tremor 3
• TPP & TTIP
• BREXIT
The Political World

- UK Leadership
- EU movement
- Scotland
- Northern Ireland
- Customs
- Single Market
- The 4 Freedoms
- The tea leaves
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• Tremor 4
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• ¾ of Foreign Investors cite access to the EU as a reason for their investment
• No 1 for Inward FDI
• 80% of GDP is Services, with complex supply chains
• UK 2nd least restrictive regulatory regime (1 = Netherlands)
• UK important market for EU (8%) BUT EU 44% of all UK exports
UK trade in different food groups (2015)

Source: HM Revenue and Customs, 2016
Chart 12.2 Imports of food, drink and animal feed by country of dispatch 2014; United Kingdom

- Poland
- U.S.A.
- Denmark
- Belgium
- Italy
- Spain
- Germany
- Irish Republic
- France
- Netherlands

£ million: 0, 1000, 2000, 3000, 4000, 5000, 6000

Chart 12.2 Exports of food, drink and animal feed by country of destination 2014; United Kingdom

- UAE
- Hong Kong
- Italy
- Belgium
- Spain
- Germany
- Netherlands
- U.S.A.
- France
- Irish Republic

£ million: 0, 1000, 2000, 3000, 4000

Source: DEFRA National Statistics 2015
LONG RANGE OUTLOOK REMAINS POSITIVE

WORLD POPULATION 8.1 BN BY 2025

IMPORT REGIONS DEFICIT:
120M TONNES BY 2024

POPULATION OF AFRICA TO DOUBLE

EXPORT REGIONS SURPLUS:
110M TONNES BY 2024

MILK PRICES PREDICTED
30 – 35 CPL UP TO 2023
(OECD FAO)

BY 2025 15% OF POPULATION OVER 60 YEARS
27% IN EUROPE

URBANISATION

3 BN MORE MIDDLE CLASS BY 2030

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