Status of the Farm Bill

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Presentation Outline

• My Perspective
  - 6th Farm Bill
  - Farm Level Work for the Committees
  - Need For a Farm Bill

• The 4 Principals and Key Farm Bill Issues
  - Cotton and Dairy Fix

• Other Issues That Could Impact Farm Bill
Issues that **Could** Impact Timing of and/or Derail the Farm Bill This Year

- Immigration Reform
- Welfare Reform
- Infrastructure
- Trade
  - NAFTA
  - China
  - TPP
- Primary elections and November election
  - Congressional Calendar
- Outside Groups
China soybean imports from U.S.

<table>
<thead>
<tr>
<th>2016/17 data</th>
<th>mil. bu.</th>
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<tbody>
<tr>
<td>U.S. soybean exports to China</td>
<td>1,332</td>
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<tr>
<td>U.S. soybean exports</td>
<td>2,174</td>
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<tr>
<td>China imports as share of total U.S. soybean exports</td>
<td>61%</td>
</tr>
<tr>
<td>U.S. soybean production</td>
<td>4,296</td>
</tr>
<tr>
<td>China imports as share of total U.S. soybean production</td>
<td>31%</td>
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</tbody>
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Source: USDA FAS GATS database and WASDE, January 2018
2018 State Primary Election Dates

Texas is March 6th