The Mission of Farm Foundation, NFP

Farm Foundation, NFP works as a catalyst for sound public policy by providing objective information to foster a deeper understanding of issues shaping the future for agriculture, food systems and rural regions.

http://www.farmfoundation.org
Over the last five years, the spotlight of global attention has increasingly focused on food, food security and agricultural production systems. This attention is generated by diverse forces, ranging from high commodity prices and food shortages, to rising concerns about nutrition and health, increasing pressure on scarce land and water resources, and greater public interest in how food is produced. This increased attention on food and agricultural systems comes at a time when the combination of strong economic returns to agriculture and ever tighter fiscal constraints are driving much of the developed world to reconsider farm policy and programs.

Rapid acceptance and use of social media tools has strengthened the voices of opinion makers, influencers, educators, champions of causes and, perhaps most significantly, the average consumer. As a result, a multitude of voices are weighing in on food, agriculture and rural issues. This increased diversity enriches the conversation about food and agriculture, though at times the resulting cacophony seems more confusing than enlightening. At other times, the lack of a shared vision for the future of food and agriculture has led to an increasingly intense and polarizing debate.

As has been the case since its founding in 1933, Farm Foundation plays a unique role in this highly-charged arena, providing an objective voice to inform the debate. At the Foundation’s discussion table diverse viewpoints from varied stakeholders are welcomed for constructive dialogue. We inform the debate by providing objective analysis of the issues. Innovative ideas result as stakeholders, with an understanding of the commonalities and differences they share with others, use this knowledge to build frameworks toward solutions.

Farm Foundation’s focus on constructive dialogue, objective analysis and innovative ideas is imbedded in its current initiative—A Dialogue on Food and Agriculture in the 21st Century. The often adversarial tone of discussions on food system issues was to the Foundation leadership both troubling and counterproductive. Our board spent more than a year wrestling with options for how best to be a catalyst toward progress in addressing the complex and diverse issues facing the food system’s entire value chain. The answer, we realized, was within the roots of the organization—creating opportunities for diverse stakeholders to discuss the issues facing agriculture, food systems and rural America in order to understand potential options to address those issues and possible consequences of those options.
The Foundation’s 2008 to 2012 operating years (May 1 through April 30) have been transformational for the organization, as well as for the people and sectors served. In January 2008, Neil Conklin assumed the role of President, succeeding Walter J. Armbruster who retired after 16 years in that office and 30 years with the Foundation.

The spring of 2008 marked the 75th anniversary of the founding of Farm Foundation. The leadership and forward thinking of founders Alexander Legge and Frank Lowden were celebrated at a gathering of past and present leadership. To mark this anniversary, we also published the first history written of the Foundation, the leaders who shaped its direction over the decades, and the legacy of work done on agricultural, food system and rural issues.

A review of the organizational structure of Farm Foundation was also initiated by the Board of Trustees in 2008. That review resulted in the creation of an operating entity, Farm Foundation, NFP, a 501(c)(3) public charity which became operational May 1, 2009, and is governed by a six-member Board of Directors. Farm Foundation was organized in 1933 as a charitable trust and remains so today, overseen by a 29-member Board of Trustees.

During this period, the Board of Trustees has continued its priority of staff-led projects targeting timely issues. Work continues in the major program areas—energy and agriculture; food, agricultural and trade policy; agriculture in the environment; food quality, safety and consumer perceptions, viability of rural regions; and agricultural and food system productivity, research and technology.

However, the Board is consistently drawing attention to evolving issues which the Foundation is uniquely positioned to address in a timely manner.

A prime example is the series of reports on factors influencing food prices completed in 2008, 2009 and 2011. These reports featured timely, objective analysis that informed the debate on an evolving issue impacting the full range of stakeholders in the food system—from producers to consumers.

As it nears its 80th anniversary, the Foundation remains a contemporary force, informing the debate of critical issues with constructive dialogue, objective analysis and innovative ideas.
The Leadership

At its inception, Farm Foundation’s legal status was as a private trust. In May 2009, a not-for-profit corporation, Farm Foundation, NFP, assumed all programming and operational functions. Farm Foundation, NFP is governed by a six-member Board of Directors. The 29-member Farm Foundation Board of Trustees continues to have responsibility for overseeing the mission of the organization, the endowment and for naming members of the Farm Foundation, NFP Board of Directors.

Farm Foundation Board of Trustees
FY2012 (May 1, 2011 through April 30, 2012)
Jay Armstrong, Armstrong Farms, since FY2005
Philip Ashcraft, since FY2012
James Borel, DuPont Pioneer, since FY2010
Philip Ashcraft, since FY2012
Richard Crowder, Virginia Tech, since FY2010
Mike Espy, Mike Espy LLC, since FY2003
Charlene Finck, Farm Journal Media, since FY2011
Barry Flinchbaugh, Kansas State University, since FY2002*
Cornelius Gallagher, Bank of America/Merrill Lynch, since FY2006
Dan Glickman, Aspen Institute, since FY2011
Richard Hahn, retired, Farmers National Company, since FY2003
Paul Hammes, Union Pacific Railroad, since FY2006
John Hardin, Hardin Farms, since FY2008
Greg Heying, retired, Supervalu, since FY2003*
Carol Keiser-Long, C-ARC Enterprises, since FY2007

Alan Kemper, Kemper Farms, since FY2005
Christopher Langholz, Cargill Inc., since FY2010, resigned January 2012
Mary Ledman, Keough Ledman and Associates, since FY2007
Gary MacDonald, MacDon Industries, since FY2007
Mike Martin, Colorado State University, since FY2009
Larkin Martin, Martin Farm, since FY2012
Richard Morrison, since FY2011
Michael Nosewicz, Kroger Company, since FY2010, resigned April 2012
Jack Odle, Progressive Farmer, since FY2005
Joe Outlaw, Texas A&M University, since FY2006
J.B. Penn, Deere & Company, since FY2007
Kenneth Roberts, Kraft Foods, since FY2009
Mark Scholl, J&R Scholl Enterprises, since FY2006
Joe Swedberg, Hormel Foods, since FY2011
Wendy Wintersteen, Iowa State University, since FY2009

* Served as Board Chairman
Serving on the Board of Trustees, FY2008-2011
Robert Buker, U.S. Sugar Corporation, FY2007-20081
David Chicoine, South Dakota State University, FY2002-20082
Dan Dooley, University of California, FY2000-2009*
Mark Drabenstott, RUPRI, FY2006-2010
J. Eric Fyrwald, Pioneer Hi-Bred, FY2002-20073
Dean Grossmann, Cargill Inc., FY2002-2011
George Hoffman, Restaurant Services Inc., FY2002-2011
William Lapp, Advanced Economic Solutions, FY2004-20105
Victor Lechtenberg, Purdue University, FY1999-2008*
Robert Stallman, American Farm Bureau Federation, FY2002-2011
Steve Tate, Tate Farms, FY2001-2011
William Whitacre, J.R. Simplot Co., FY2006-2010
Sara Wyant, Agri-Pulse, FY2001-2011*

*Served as Board Chairman
5. Resigned 6/28/10

Farm Foundation, NFP Board of Directors
FY2012 (May 1, 2011 through April 30, 2012)
Jay Armstrong, Armstrong Farms, since FY2012
Barry Flinchbaugh, Kansas State University, since FY2010*
Greg Heying, retired, Supervalu, since FY2010*
Sara Wyant, Agri-Pulse Communications, since FY2010
Mark Scholl, J&M Scholl Inc., since FY2012
Neil Conklin, Farm Foundation, NFP, ex-officio member, since FY2010
*Served as Board Chairman

Serving on the Board of Directors, FY2010 and 2011
Richard Hahn, retired, Farmers National, FY2010-2011*
George Hoffman, Restaurant Services Inc., FY2010-2011

Farm Foundation Staff
Neilson C. Conklin, President
Sheldon R. Jones, Vice President, Operations
Mary M. Thompson, Vice President, Communications
Steve A. Halbrook, Vice President, resigned June 2008
Vicki R. Liszewski, Assistant for Finance
Linda R. Singer, Executive Assistant
Tom Macciano, Project Finance Analyst
Sandy Young, Clerical Assistant
Julia Walski, Database Coordinator
Renewable Energy: Since 2004, Farm Foundation has helped agriculture and rural communities explore the potential challenges and opportunities of renewable energy. The Transition to a Bioeconomy project was a series of five conferences across 18 months designed to improve understanding of the evolving bioeconomy by providing an inventory of current knowledge and identifying challenges and opportunities in the future. The topics were: environmental and rural development issues; risk and infrastructure; the integration of agricultural and energy systems and global trade and policy issues. The fifth conference provided Extension educators with information they could use in doing renewable energy programming in their own locales.

In January 2008, Farm Foundation brought together researchers from across the country for the workshop, Lifecycle Carbon Footprint of Biofuels. The researchers examined ways to measure and evaluate the lifecycle carbon emissions of the growing biofuels industry. Papers and presentations focused on climate change methodologies, various biofuels production technologies, integrating market forces into lifecycle analysis, feedstocks and crop production carbon impacts, and the impact of land use changes on carbon emissions. Farm Foundation organized this workshop with USDA’s Office of Energy Policy and New Uses and USDA’s Global Change Program Office.

Between November 2010 and March 2012, Farm Foundation helped USDA organize three Renewable Energy Education Field Days. These were opportunities for producers, landowners and others interested in renewable energy to kick the tires on different options. The first Field Day focused on biomass energy production. The October 2011 and March 2012 Field Days were virtual events—all the webinars focused on anaerobic digester systems, including financing and technical options. More than 700 people viewed the three webinars.

Farm Foundation® Forums: Since 2006, Farm Foundation has organized these public forums to engage a full range of stakeholders in informed dialogue on food, agricultural and rural policy issues. The sessions are open to anyone interested in food, agricultural and rural issues. Participants examine issues, explore and analyze policy options and give voice to new proposals. Speakers provide brief topic summaries with the majority of the two-hour sessions devoted to discussion. Topics have included food prices, land use, biofuels, climate change, animal welfare, the changing structure of agriculture, food safety, health care, federal budget issues, trade, biotechnology and the future of the Land Grant system.
A Conversation with the Secretaries: In December 2011, Farm Foundation, NFP, in collaboration with Farm Journal Media, hosted a historic gathering of seven former U.S. Secretaries of Agriculture in Washington, D.C. Taking place before then President-elect Barack Obama had named his Secretary of Agriculture, the former secretaries offered advice and insight on what the next U.S. Secretary of Agriculture should expect. They also discussed the top challenges facing U.S. agriculture, including energy, market volatility, food safety, the tightening of credit and the food, fuel and financial situation as major problems. The former secretaries who participated were:


**FY2008 Project Highlights**

*Rural America Tour* – The 2007 Rural America Tour was a project of Farm Foundation, the Southern Rural Development Center and USDA Rural Development. Co-sponsors included the TVA, Southern Bancorp, Winrock, Riceland Foods, and Tennessee and Mississippi Farm Bureaus. Representatives of community-development organizations, NGOs, production agriculture groups, agribusinesses, and national and state media, as well as policy makers and government officials participated in the three-day tour which included stops in Tennessee, Arkansas and Mississippi. Tour participants met with community leaders who are on the front-line of rural economic development—people working to improve regional economies and the quality of life by combining local leadership with private resources and government programs.
This tour is one example of how Farm Foundation brings people together to exchange ideas, discuss alternatives and identify options to address critical issues. The tour highlighted:

- The diversity and complexity of issues in rural economic development including leadership, entrepreneurship, use of natural resources, regional comparative advantage, education, quality of life, health care, housing, finances, public policy issues and public-private partnerships;
- Short- and long-term impacts on rural economies of energy, immigration, and soil and water conservation concerns;
- Challenges in the delivery of public services in rural communities; and
- Tools needed from the educational, economic or public policy arenas.

*The Second Decade of Crop Biotechnology* - This conference examined the impact crop biotechnology has had on agriculture and the food system, as well as future opportunities and challenges. Representatives of industry, the research community and government agencies discussed biotechnology and production agriculture, food safety, regional food issues, biofuels, biodiversity and the environment, private and public investments, research and intellectual property issues. Collaborators included USDA Economic Research Service, USDA Agricultural Research Service, USDA Animal Plant Health Inspection Service, Monsanto, J.R. Simplot Company, Bayer, BASF, Jeanne M. Sullivan and BioTech Decisions Inc.

**FY2009 Project Highlights**

*What’s Driving Food Prices?* In the spring of 2008, food prices had emotions running high across the globe with riots in some parts of the world. Domestically and globally there were also calls for public policy actions in response to the higher prices, including debate over food versus fuel. Farm Foundation, NFP commissioned three Purdue University economists to analyze the factors driving food prices. Released in July 2008, the report identified three broad and complex sets of forces driving food price increases: global changes in production and consumption of key commodities, the depreciation of the U.S. dollar, and growth in the production of biofuels. The report did not attempt to attribute the proportion of price increases to specific drivers. Rather the focus was on understanding the nature and interactions of those respective forces. Anecdotal evidence indicated the report cooled the rhetoric on price issues.
Within six to eight months, the landscape changed dramatically, with 2008/2009 crop production higher than forecast quieting talk of inadequate supplies. Crude oil, grain and oilseed crop prices declined, biofuel production slowed and the value of the U.S. dollar appreciated. A global financial recession began. Farm Foundation asked the report’s authors to re-examine the drivers of food prices. While food prices had declined, the economists found that the forces driving those prices remained unchanged.

A third review of food price drivers took place in July 2011 when food prices again approached the levels of 2008. The five key issues cited were two large, persistent demand shocks from biofuels demand and increased Chinese soybean imports; greater market inelasticity; poor harvests due to weather issues in some parts of the world; Chinese trade and stocks policies; and macroeconomic factors including the dollar exchange rate.

These timely reports informed the debate, providing valuable information to public and private decision makers.

*The 30-Year Challenge–Agriculture’s Strategic Role in Feeding and Fueling a Growing World:* This Farm Foundation-led project was designed to spur discussion on the challenges that must be addressed if global agriculture is to produce enough food to feed 9 billion people in 2050 while protecting natural resources. The project was conceived not to recommend specific solutions, but to start discussion and debate among all stakeholders about the multitude of choices before us if we are to meet the 30-year challenge. Thought leaders from across the value chain identified challenges in seven major areas: global financial markets and recession; global food security; global energy security; climate change; competition for natural resources; and global economic development.

To further encourage discussion of new concepts and ideas, the Foundation sponsored a competition, seeking innovative and promising public policy options to address the challenges outlined in *The 30-Year Challenge Report*. Thirty-eight entries were received, with the winners honored at a conference in Washington D.C. at which their proposals were presented. Winning entries were compiled in a printed report and widely distributed to industry leaders.

**FY2010 Project Highlights**

*Turning the Tide on Poverty:* The Southern Rural Development Center initiative fostered civic engagement to address poverty issues in communities across the South. Working with communities in Alabama, Georgia, Louisiana, Mississippi and Oklahoma, this initiative helped citizens identify areas where work was needed to address poverty in their communities and to take action on those needs.
Resources were also compiled and training sessions conducted so that Land Grant Extension educators could implement the program in other communities. The program used a civic engagement process to help citizens address such community concerns as community violence, parent-school relations, and helping “at-risk” schools prosper. The community volunteers selected and managed actions unique to the communities in which they live. Examples include a partnership between a local food bank and Walmart to provide fresh fruits, breads and meats for distribution in the community to those in need; establishment of community gardens in vacant lots; and parents in low-income housing building relationships with local school administrators to seek better ways of encouraging educational attainment among their children.

Global Agricultural Productivity: Measuring agricultural productivity is the focus of Farm Foundation project work with Global Harvest Initiative®, a private-sector voice for productivity growth throughout the agricultural value chain to meet the demands of a growing world in a sustainable manner. The purpose of this project is to advance the state of knowledge about agricultural productivity growth, which is critical to meeting the challenge of feeding 9 billion people by 2050. The project included an international conference on agricultural productivity organized by Farm Foundation, GHI and USDA Economic Research Service. Materials from that conference were the basis of a book, Productivity Growth in Agriculture: An International Perspective. A website (http://www.agproductivity.com/) fosters communication between researchers worldwide working on agricultural productivity issues. An annual Global Agricultural Productivity® (GAP) report is also issued to monitor the status of global agricultural productivity.

FY2011 Project Highlights

Migration Dialogue Conference: Working with Philip Martin of the University of California-Davis, Farm Foundation, NFP helped to organize this May 2010 conference of researchers, industry leaders and policy makers. They examined the impacts of ongoing immigration in rural and agricultural areas across the country, and the potential impacts of immigration reforms at the state and federal level.
Zoonoses: Understanding the Animal Agriculture and Human Health Connections: This international, multi-disciplinary symposium was targeted to the broad cross-section of professionals involved in the prevention and management of zoonotic diseases, including public health officials, epidemiologists, virologists, veterinarians, representatives of agricultural producer groups and media representatives, particularly those responsible for health, science and agricultural coverage. Zoonoses are transmissible diseases shared by humans and animals. Many professionals participating in this September 2010 conference indicated it was the first they had attended where both animal and human health professionals were in the same room. Farm Foundation, NFP organized the conference, with support provided by USDA Economic Research Service, USDA Animal and Plant Health Inspection Service, the Indiana Soybean Alliance/Indiana Corn Marketing Council, USDA Agricultural Research Service, National Center for Foreign Animal and Zoonotic Disease Defense at Texas A&M University, American Farm Bureau Federation, CHS Inc., Hormel Foods, Iowa State University College of Agriculture and Life Sciences, Farm Credit Services, Cargill, Kansas State University Center of Excellence for Emerging and Zoonotic Animal Diseases, the United Nations Food and Agriculture Organization, Alberta Livestock and Meat Agency Ltd., Elanco Animal Health, Pfizer Animal Health, Wells Fargo Bank, Progressive Farmer, American Veterinary Medical Association, U.S. Animal Health Association and the National Assembly of State Animal Health Officials.

FY2012 Project Highlights
A Dialogue on Food and Agriculture in the 21st Century
Farm Foundation, NFP launched this initiative to create opportunities for a full range of stakeholders to deliberate critical issues facing food and agriculture systems. The issues center on the challenges to produce sufficient food to feed 9 billion people in 2050 while protecting natural resources. This Foundation-led project involves multiple activities designed to promote discussions across the food and agriculture value chain—from producers to consumers. The Project Steering Committee has identified four areas of focus: goals and priorities of North American agriculture; the role of science and technology in agriculture; adaptability and resilience in agriculture and the food system; and human capital needs in food and agriculture. A variety of tools are being used to bring stakeholders into conversations, including conferences, workshops and social media tools.
Farm Foundation® Round Table

A program of Farm Foundation, NFP, the Farm Foundation® Round Table is an invitational discussion forum comprised of agricultural and agribusiness leaders from across the food chain and across North America. These leaders meet twice yearly to examine current and developing issues. Programs are designed to explore ideas, analysis and insights that participants may use in their own work. Recent Round Table program topics have included: the politics, science and economics of public lands; competition for water resources; sustainable agriculture; trade issues; rural development; infrastructure; changing perceptions of food and agriculture; technology, agriculture and the environment; and the economy.

Farm Foundation has administered the Round Table since the 1983 retirement of its founders, Charles Dana and Edith Thoman Bennett. The Bennetts originally helped bring together a diverse group of agricultural leaders to advise the Eisenhower Administration on agricultural policy development. Recognizing the value of exchanging ideas and discussions on timely policy issues impacting the business of agriculture, the leaders continued to meet on an informal basis. Those meetings evolved into the Round Table.

Farm Foundation® Round Table FY2012 Membership

*Indicates Honorary Life Member

*Duane Acker
TALYCOED II
Atlantic, IA

Chuck Ahlem
Hilmar Cheese
Hilmar, CA

Jay T. Akridge
Purdue University
West Lafayette, IN

Roger Allbee
Townshend, VT

JoAnn Alumbaugh
Alumbaugh Communications
Linden, IA

Edward Andersen
Armstrong Farms
Waterloo, NE

Eric Anderson
Pendleton, OR

Bruce B. Andrews
Andrews & Associates Consulting, LLC
Imbler, OR

Resigned November 2011

Walter J. Armbruster
Darien, IL

Jay Armstrong
Armstrong Farms
Muscatah, KS

Philip W. Ashcraft
Loveland, CO

Nicholas C. Babson
NCB Ventures LLC
Chicago, IL

Varel G. Bailey
Bailey Farms, Inc.
Anita, IA

Gary H. Baise
Olsson Frank Weeda Terman
Bode Matz, PC
Washington, DC

Emmett Barker
Emmett Barker & Associates
Jackson, TN

Dan Basse
ARC Communications, Inc.
Chicago, IL

Elizabeth Bechdol
Ice Miller, LLP
Auburn, IN

Jack Bernens
Syngenta Seeds, Inc.
Hopkins, MN

John R. Block
Dunn Loring, VA

William T. Boehm
Food and Ag Industry Expertise
Kewaunee, WI
Robert M. Book  
Carmel, IN

Mary J. Boote  
Truth About Trade and Technology  
Des Moines, IA

James C. Borel  
DuPont Agriculture  
Johnston, IA

Garth W. Boyd  
Camco  
Topsail Beach, NC

Joe Brasher  
First State Bank  
Sharon, TN

Cynthia Bryant  
Novozymes North America, Inc.  
Franklinton, NC  
*Resigned October 2011

Jonathan Bryant  
BASF Plant Science  
Research Triangle Park, NC

Gale A. Buchanan  
Adel, GA

*Robert V. Call  
Call Farms/My-T Acres, Inc.  
Batavia, NY

*James A. Christenson  
Tucson, AZ

Jeffrey A. Conrad  
Hancock Agricultural Investment Group  
Boston, MA

Donald C. Coston  
Dickinson State University  
Dickinson, ND

John C. Cottingham  
Agricultural Investment Associates, Inc.  
Wilmette, IL

Richard T. Crowder  
Virginia Tech  
Blacksburg, VA

Herbert (Hub) Daniel  
Bay Branch Farms  
Claxton, GA

Mark L. Darrington  
Mark L. Darrington Farms  
Declo, ID

Cheri DeJong  
AgriVision Farm Management, LLC  
Hartley, TX

Daniel M. Dooley  
University of California  
Oakland, CA

Thomas C. Dorr  
Dorr and Associates  
West Des Moines, IA

Rebecca C. Doyle  
Oak Grove Pork Farm, Inc.  
Gillespie, IL

Richard A. Duddlen  
Padley & Duddlen, PC  
Venango, NE

Ann P. Duignan  
J.P. Morgan Equity Research  
New York, NY

William H. Dunklin  
Crop Marketing Services, Inc.  
McGehee, AR

Robert A. Easter  
University of Illinois  
Champaign, IL

Ed Eggers  
Sunfield Seeds, Inc.  
Chico, CA

*Will Erwin  
Erwin Farm  
Bureau, IN

*Michael Espy  
Mike Espy, PLLC  
Jackson, MS

*Kenneth R. Farrell  
Walnut Creek, CA

Charlene Finck  
Farm Journal Media  
Mexico, MO

John C. Fisher  
Ohio Farm Bureau Federation  
Columbus, OH

Barry L. Flinchbaugh  
Kansas State University  
Manhattan, KS

Bill Flory  
Flory Farms  
Culdesac, ID

John C. Foltz  
University of Idaho  
Moscow, ID

*John Charles Foltz  
Dublin, OH

Robert L. Foster  
Foster Brothers Farm, Inc.  
Middlebury, VT

Richard Fritz  
Global AgriTrends  
Denver, CO

Cornelius L. Gallagher  
Bank of America Merrill Lynch  
Roseville, CA

*William W. Gaston  
Highlands, NC

*Dan R. Glickman  
Aspen Institute  
Washington, DC

*Reg Gomes  
Oakland, CA

Duane Grant  
Grant 4-D Farms  
Rupert, ID

*Connie Greig  
Little Acorn Ranch  
Estherville, IA

*Larry L. Groce  
Groce Farms  
Plainville, IL

Steve Hageman  
Remington Seeds, LLC  
Remington, IN

Steve A. Halbrook  
University of Arkansas  
Fayetteville, AR

Paul E. Hames  
Union Pacific Railroad  
Omaha, NE

John D. Hardin, Jr.  
Hardin Farms  
Danville, IN

Jim Hauge  
Eide Bailly, LLP  
Bismarck, ND

Lynn O. Henderson  
AgriMarketing Magazine  
Chesterfield, MO

Greg C. Heying  
Wayzata, MN

David M. Hill  
Lakeshore Growers, Inc.  
Apopka, FL

Gerald E. Hillier  
Hillier Consulting and Management  
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George Hoffman  
Restaurant Services, Inc.  
Coral Gables, FL

*Lorenzo N. Hoopes  
Oakland, CA

Elizabeth L. Hund  
U.S. Bank  
Denver, CO

Steve Irsk, Jr.  
Irsk Equities, LP  
Ingalls, KS

Michael B. Jacobson  
NebraskaLand National Bank  
North Platte, NE

Allan R. Johnson  
A. R. Johnson Company  
Camdenton, MO

Ann Jorgensen  
JorgAnna Farms  
Garrison, IA

Marlyn L. Jorgensen  
JorgAnna Farms  
Garrison, IA

*John H. Kautz  
Kautz Ironstone Vineyards  
Lodi, CA

A. G. Kawamura  
Orange County Produce, LLC  
Irvine, CA
Carol A. Keiser-Long  
C-ARC Enterprises, Inc.  
Belleair, FL  

Kelly Keithly  
Keithly-Williams Seeds  
Yuma, AZ  

Alan Kemper  
Kemper Farms  
Lafayette, IN  

David M. Key  
Key and Company, LLC  
New York, NY  

Richard W. Kirchhoff  
RWK Holdings, LLC  
Rehoboth Beach, DE  

*William F. Kirk, Jr.  
West Chester, PA  

*Dean Kleckner  
Truth About Trade and Technology  
Des Moines, IA  

Bruce I. Knight  
Strategic Conservation Solutions, LLC  
Washington, DC  

Ejnar A. Knudsen, III  
Passport Capital  
Goshen, CA  

Ronald D. Knutson  
Texas A&M University  
College Station, TX  

Gregory P. Krissek  
ICM, Inc.  
Colwich, KS  

Christopher Langholz  
Cargill, Inc.  
Minneapolis, MN  
Resigned January 2012  

*Robert C. Lanphier, III  
Springfield, IL  

William G. Lapp  
Advanced Economic Solutions  
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Thayne A. Larson  
Belleville, KS  

Victor L. Lechtenberg  
Purdue University  
West Lafayette, IN  

Mary Keough Ledman  
Keough Ledman & Associates  
Libertyville, IL  

Urban C. Lehner  
DTN / Progressive Farmer  
Omaha, NE  

*Donald Lerch  
Rockville, MD  

James R. Lerwick  
Lerwick Farms, Inc.  
Pine Bluffs, WY  

Ewell E. Long  
Long-Middendorf Corporation  
Hammond, IN  

* William D. Long  
Long Farms, Inc.  
Apopka, FL  

William J. Loughmiller  
Loughmiller, Inc.  
Heyburn, ID  

Bradley D. Lubben  
University of Nebraska - Lincoln  
Lincoln, NE  

Gary MacDonald  
MacDon Industries, Ltd.  
Winnipeg, MB  

Michael V. Martin  
Louisiana State University  
Baton Rouge, LA  

V. Larkin Martin  
Martin Farm  
Courtland, AL  

Gary W. Mast  
Millersburg, OH  

Alexander S. Mathews  
Animal Health Institute  
Washington, DC  

Terry McClure  
McClure Farms  
Grover Hill, OH  

Mark R. McLellan  
Utah State University  
Logan, UT  

David L. McMurray  
Hancock Land Company  
Burlington, IA  

*Cecil B. Medders  
Trussville, AL  

Ronald Meeusen  
Cultivan Ventures  
Carmel, IN  

Madeline Mellinger  
Glades Crop Care, Inc.  
Jupiter, FL  

David L. Moore  
Southwest Securities Inc.  
Plano, TX  

Richard N. Morrison  
Gilbert, AZ  

James R. Moseley  
Jim Moseley Farms, Inc.  
Clarks Hill, IN  

Bobby D. Moser  
Ohio State University  
Columbus, OH  

William C. Motes  
Informa Economics  
McLean, VA  

*Owen J. Newlin  
Des Moines, IA  

Bill Northev  
Iowa Department of Agriculture  
Des Moines, IA  

Mike Nosewicz  
Kroger Company  
Cincinnati, OH  
Resigned April 2012  

Charles E. O’Brien  
Association of Equipment Manufacturers  
Milwaukee, WI  

Jack Odle  
Progressive Farmer  
Birmingham, AL  

*Ronald D. Offutt  
R.D. Offutt Company Midwest  
Fargo, ND  

Daniel O’Neill  
Metropolitan Life Insurance  
Overland Park, KS  

Joe L. Outlaw  
Texas A&M University  
College Station, TX  

John C. Owens  
University of Nebraska  
Lincoln, NE  

Paul Patterson  
Auburn University  
Auburn, AL  

Thomas B. Paulk, Jr.  
Alabama Farmers Cooperative, Inc.  
Decatur, AL  
Resigned April 2012  

J.B. Penn  
Deere & Company  
Washington, DC  

Kenneth L. Peoples  
The Peoples Group, Ltd.  
Arlington, VA  

Hope Pjesky  
Goltry, OK  

*Robert W. Porter  
Sarasota, FL  

*William J. Richards  
Agri Business Consultants, Inc.  
Circleville, OH  

Allen R. Rider  
Rider Group Consulting  
New Holland, PA  

Kenneth J. Roberts  
Kraft Foods  
Washington, DC  

Martha R. Roberts  
University of Florida  
Tallahassee, FL  

Edward (Rob) T. Robinson  
Robinson Meadowbrook  
Waterloo, NE  

Paul Rovey  
Rovey Dairy  
Glendale, AZ  

Nathan Rudgers  
Farm Credit East  
Batavia, NY
*Orion C. Samuelson  
WGN Radio  
Huntley, IL  

*Robert D. Scherer  
Scherer Farms  
Circleville, OH  

Mark Scholl  
J&M Scholl Inc.  
Raleigh, NC  

*John W. Scott  
Scott Farm  
Gilby, ND  

Ernest C. Shea  
Natural Resource Solutions, LLC  
Lutherville, MD  

Dan Smalley  
Red Hill Farms  
Guntersville, AL  

Roderick N. Stacey  
Verdant Partners, LLC  
Aptos, CA  

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American Farm Bureau Federation  
Washington, DC  

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Deere & Company  
Washington, DC  

Charles W. Stenholm  
Olsson Frank Weeda Terman Bode Matz, PC  
Washington, DC  

Michael J. Stuart  
Florida Fruit & Vegetable Association  
Maitland, FL  

Joe C. Swedberg  
Hormel Foods  
Austin, MN  

Patrick A. Takasugi  
Takasugi Seed Farms  
Wild, ID  
Died November 2011  

Steven G. Tate  
Tate Farms  
Huntsville, AL  

Robert L. Thompson  
Washington, DC  

James P. Tobin  
Monsanto Company  
St. Louis, MO  

Kip Tom  
Tom Farms, LLC  
Leesburg, IN  

Michael Torrey  
Michael Torrey Associates, LLC  
Washington, DC  

Alan T. Tracy  
U.S. Wheat Associates  
Arlington, VA  
Resigned April 2012  

James K. Trotter  
James Trotter Farms  
Adair, IL  

Kerry Tucker  
Nuffer, Smith and Tucker, Inc.  
San Diego, CA  

Bronson Van Wyck  
Bronson Van Wyck LLC  
Tuckerman, AR  

*Ann M. Veneman  
New York, NY  

Donald B. Villwock  
Indiana Farm Bureau  
Indianapolis, IN  

*Lu Achilles Wall  
McPherson, KS  

Jeff Whetstone  
Koch Agronomic Services  
Wichita, KS  

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J.R. Simplot Company  
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Richard F. Wildman  
Agrinetix, LLC  
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Iowa State University  
Ames, IA  

*Dale E. Wolf  
Greenville, DE  

Lance Woodbury  
Garden City, KS  

Larry B. Wooten  
North Carolina Farm Bureau Federation  
Raleigh, NC  
Resigned July 2011  

Sara R. Wyant  
Agri-Pulse Communications, Inc.  
Camdenton, MO  

*Clayton Yeutter  
Hogan & Hartson, LLP  
Washington, DC  

Joe C. Zanger  
Casa de Fruta Orchards  
Hollister, CA  

Other Round Table members, FY2008-2011  

Vincent Amanor-Boadu, Kansas State University, Manhattan, KS  
Sandra BATIE, Michigan State University, East Lansing, MI  
Frank Baur, Bulgarian American Enterprise Fund, Chicago, IL  
Michael Bowman, Bowman Family Farms, Wray, CO  
Michael Brubaker, Harrisburg, PA  
Robert Buver, U.S. Sugar Corp, Clewiston, FL  
*Earl Butz, West Lafayette, IN  Died February 2008  
Karla Chambers, Stahlbush Island Farms, Corvallis, OR  
David Chicoine, South Dakota State University, Brookings, SD  
Mark Drabenstott, RUPRI Center for Regional Competitiveness, Kansas City, MO  
A. Charles Fischer, Midland, MI  
*Milt Hertz, Hertz Farms, Mott, ND  Died May 2010  
Andrew Hashimoto, University of Hawaii, Honolulu, HI  
Chip Hinton, Brandon, FL  
Stephen Hoeffner, Manlius, NY  
Sheldon Jones, Colorado Department of Agriculture, Lakewood, CO  
Joined Farm Foundation staff October 2008  
Samuel F. Minor, The Springhouse, Washington, PA  
James Patterson, Patterson Farms, Chesterland, OH  
Jean-Mari Peltier, National Grape and Wine Initiative, Sacramento, CA  
Donna Reifschneider, Smithton, IL  
Henry E. Rodegerdts, Zamora, CA  
*William Sayre, Agricultural Investment Associates, Arlington Heights, IL Died April 2011  
Joe Silveira, Farmland Management Services, Turlock, CA  
Darrell Smith, Olathe, KS  
Katie J. Smith, St. Louis, MO  
Randall Smith, Smith Orchards, Cashmere, WA  
Robert D. Steele, Pennsylvania State University, University Park, PA  
Laurence G. Teeter, Teeter Farm and Seed Co., Clarksville, TN  
Eric P. Thor, Arizona State University, Mesa, AZ  
Luther Waters, Auburn University, Auburn, AL  
Jim Wilder, Raleigh, NC  
Steven Wright, ProFac Cooperative, Fairport, NY  

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### Consolidated Financial Highlights ($000's)

#### FINANCIAL POSITION:

<table>
<thead>
<tr>
<th></th>
<th>April 30, 2012</th>
<th>April 30, 2011</th>
<th>April 30, 2010</th>
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</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
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<tr>
<td>Cash and equivalents</td>
<td>858</td>
<td>243</td>
<td>237</td>
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<tr>
<td>Receivables, net</td>
<td>125</td>
<td>184</td>
<td>74</td>
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<tr>
<td>Investments (mkt.)</td>
<td>23,231</td>
<td>24,259</td>
<td>22,331</td>
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<tr>
<td>Prepaid expenses</td>
<td>11</td>
<td>10</td>
<td>5</td>
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<tr>
<td>Equipment, net</td>
<td>5</td>
<td>8</td>
<td>12</td>
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<tr>
<td><strong>Total</strong></td>
<td>24,230</td>
<td>24,704</td>
<td>22,659</td>
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<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>159</td>
<td>151</td>
<td>56</td>
</tr>
<tr>
<td>Short-term grants payable</td>
<td>8</td>
<td>20</td>
<td>35</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>559</td>
<td>110</td>
<td>12</td>
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<tr>
<td><strong>Total</strong></td>
<td>726</td>
<td>281</td>
<td>103</td>
</tr>
<tr>
<td><strong>UNRESTRICTED NET ASSETS</strong></td>
<td>23,504</td>
<td>24,423</td>
<td>22,556</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td>24,230</td>
<td>24,704</td>
<td>22,659</td>
</tr>
</tbody>
</table>

#### ACTIVITIES:

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2012</th>
<th>Fiscal Year 2011</th>
<th>Fiscal Year 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>224</td>
<td>224</td>
<td>188</td>
</tr>
<tr>
<td>Program</td>
<td>560</td>
<td>617</td>
<td>739</td>
</tr>
<tr>
<td>Investment return</td>
<td>164</td>
<td>2,985</td>
<td>5,368</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>948</td>
<td>3,828</td>
<td>6,297</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program</td>
<td>1,271</td>
<td>1,420</td>
<td>1,602</td>
</tr>
<tr>
<td>Management &amp; general</td>
<td>595</td>
<td>542</td>
<td>581</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,866</td>
<td>1,962</td>
<td>2,183</td>
</tr>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>(918)</td>
<td>1,866</td>
<td>4,114</td>
</tr>
</tbody>
</table>

**Memo:** Investments - unrealized gain/(loss) (444) 1,443 4,458
Financial Contributors

Farm Foundation, NFP leverages its financial and human resources by partnering with private- and public-sector decision makers to explore challenges and opportunities. The Foundation blends its leadership with the intellectual capital of industry, government and academic professionals across the country to develop innovate approaches to address timely issues.

The Foundation’s primary funding source is its endowment established 80 years ago by founders Alexander Legge and Frank Lowden. As demand for Farm Foundation’s work grows, we expand our impact through an annual fund drive and project-specific funding. Annual Fund contributions provide unrestricted support for ongoing Foundation operations and programs. Project-specific funding is from a variety of sources—individuals, agribusinesses, government agencies, other foundations and NGOs. These donors recognize the importance of the Foundation’s unique work, as well as the Foundation’s unwavering focus on objective analysis.

We acknowledge the generous support of all donors.

Annual Fund

Donors – FY2008
$157,794 (goal $125,000)
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Round Table Representatives: Nick Babson, Robert Foster, Elizabeth Hund, Martha Roberts and Pat Takasugi.

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Bronson Van Wyck
Luther Waters
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Robert Foster, Elizabeth Hund, Martha
Roberts and Patrick Takasugi.

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Edward (Rob) Robinson
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Douglas Wilson  
Jason Wold  
Robert Yonkers  
Joe Zanger

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Madeline Mellinger, J.B. Penn and
Mark Scholl.

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J.R. Simplot Company
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Ed Eggers
John C. Fisher
John C. Foltz
Cornelius L. Gallagher
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Gary W. Mast
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Alan L. Olmstead
Robert L. Paarlberg
Hope Pjesky

Donors FY2012
$224,752 (goal $185,000)
Development Committee: Mark Darrington, John Hardin, Carol Keiser-Long, Madeline Mellinger and J.B. Penn.

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Pioneer Hi-Bred International, Inc.

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American Farm Bureau Federation
Nicholas C. Babson
J.R. Simplot Company
Kraft Foods, Inc.
MacDon Industries, Ltd.
MetLife Foundation

Catalysts, $2,500-$4,999
Agrinetix, LLC
ARC Communications, Inc.
Bank of America
James C. Borel
Cheri DeJong

Annual Fund In-Kind Support
Nuffer Smith Tucker

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Eric Anderson
Jay Armstrong
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Association of Equipment Manufacturers
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Call Farms, Inc.
Charles Ahlem Ranch
Crop Marketing Services, Inc.
Richard T. Crowder
Daniel M. Dooley
Thomas C. Dorr
Farmers National Company
Barry L. Flinchbaugh
Florida Fruit & Vegetable Association
Bill G. Flory
Steve Hageman
Paul E. Hammes
Henderson Communications, LLC
Greg C. Heying
Hillier Consulting and Management
George Hoffman
Indiana Farm Bureau
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Lance Woodbury

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Emmett Barker  
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