

PRESS RELEASE For immediate release

Farm Foundation Forum examines impact of trade actions on U.S. agriculture

OAK BROOK, IL Oct. 25, 2018: The Farm Foundation[®] Forum on Wednesday, Oct. 31, 2018, will examine the potential economic impacts of Mexican and Canadian retaliatory tariffs and the new United States-Mexico-Canada Agreement (USMCA) on U.S. agricultural trade. The Forum will be 9 a.m. to 11 a.m. EDT at the National Press Club, 529 14th Street NW, Washington, D.C.

"Trade has a significant impact on the balance sheets of businesses across the food and agriculture sector—from farmers and ranchers to suppliers, processors and manufacturers," says Farm Foundation President Constance Cullman. "As the landscape of global trade has changed in recent months, the implications are not often clearly understood."

At the Oct. 31 Forum, an analysis of the USMCA, commissioned by Farm Foundation, will be presented by Dominique van der Mensbrugghe, Ph.D., Director of the Center for Global Trade Analysis (GTAP) at Purdue University. Serving as a respondent will be Joe Glauber, Ph.D., a Senior Fellow at the International Food Policy Research Institute.

Farm Foundation is an objective nonpartisan resource for information on trade, the tools of trade, and the potential consequences of trade actions. "The analysis we commissioned from the GTAP is the first step in what we hope to be a collection of trade resources for the nation's food and agriculture sector, its stakeholders, the media and government officials," Cullman continues. "It is vital that public and private leaders have access to objective, factual nformation on the tools of international trade, and the potential consequences of any trade actions. Informing discussions with factual, nonpartisan information has been a mainstay of Farm Foundation's work for 85 years."

Cullman will moderate the Oct. 31 discussion. After comments by the panelists, the floor will be opened for questions and discussion.

There is no charge to participate in the Forum, but registration is requested.

- Register **HERE** if you plan to attend the Forum in person at the National Press Club.
- For the free live audiocast, register <u>HERE</u>. Audiocasting is made possible by a grant from Farm Credit.

Who should participate in the Forum: People with an interest in agricultural, food and rural policy, including members of Congress, congressional staff, executive branch officials, industry representatives, NGO representatives, Embassy representatives, academics and members of the media.

The Forum: Farm Foundation organizes these public forums to engage all stakeholders in informed dialogue on food, agricultural and rural policies. Participants examine current policies, explore and analyze alternative policy options, and give voice to new proposals.

Audio from the session will be posted on the Farm Foundation <u>website</u>. Presentations and audio files from past Forum sessions are also available at the website.

For more information:

Mary Thompson, VP Communications Farm Foundation O - 630-601-4152C - 630-319-8917