

PRESS RELEASE For immediate release

Analysis of trade action impacts on U.S. ag to be released at Farm Foundation Forum

OAK BROOK, IL Oct. 29, 2018: An analysis of the potential economic impacts to U.S. agriculture from the new United States-Mexico-Canada Agreement (USMCA) and ongoing retaliatory tariffs will be released Wednesday, Oct. 31, as part of the Farm Foundation[®] Forum. The Forum will be 9 a.m. to 11 a.m. EDT at the National Press Club, 529 14th Street NW, Washington, D.C.

Commissioned by Farm Foundation, the analysis was completed by Purdue University agricultural economists. "This analysis is one of the first to give a detailed look at how the USMCA, as well as retaliatory tariffs imposed by several nations, will impact the economic viability of the food and agriculture sector—from farmers and ranchers to suppliers, processors and manufacturers," says Farm Foundation President Constance Cullman.

As the landscape of global trade has changed in recent months, the implications have not often been clearly understood. Farm Foundation commissioned this analysis to provide public and private leaders with objective, factual data on the potential consequences of recent trade actions "Informing discussions with unbiased, nonpartisan information has been a mainstay of Farm Foundation's work for 85 years, and with this trade analysis, we're doing just that," says Cullman.

Cullman will moderate Wednesday's Forum with panelists Dominique van der Mensbrugghe, Ph.D., Director of the Center for Global Trade Analysis at Purdue University, and Joe Glauber, Ph.D., a Senior Fellow at the International Food Policy Research Institute. After comments by the panelists, the floor will be opened for questions and discussion.

There is no charge to participate in the Forum, but registration is requested.

- Register **HERE** if you plan to attend the Forum in person at the National Press Club.
- For the free live audiocast, register <u>HERE</u>. Audiocasting is made possible by a grant from Farm Credit.

Who should participate in the Forum: People with an interest in agricultural, food and rural policy, including members of Congress, congressional staff, executive branch officials, industry representatives, NGO representatives, Embassy representatives, academics and members of the media.

The Forum: Farm Foundation organizes these public forums to engage all stakeholders in informed dialogue on food, agricultural and rural policies. Participants examine current policies, explore and analyze alternative policy options, and give voice to new proposals.

Audio from the session will be posted on the Farm Foundation <u>website</u>. Presentations and audio files from past Forum sessions are also available at the website.

For more information:

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