



Committed to the future
of rural communities.

*Globalization and Restructuring
in Rural America Conference*

June 6, 2005

Washington, DC

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USDA Rural Development

Deputy Administrator, Business Programs

Business Programs

- *Revolving Loan Funds
and Technical Assistance*
- *Commercial Lending*



Rural Business Opportunity Grants (RBOG)

- *Eligibility: Public bodies, non-profits, Indian Tribes, and cooperatives*
- *Purposes: Technical assistance for business development and economic development planning.*



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Rural Business Enterprise Grants (RBEGrants)

- *Eligibility: Public bodies, private non-profits, and Indian Tribes.*
- *Purposes: Establish revolving loan programs, technical assistance, working capital loans, equipment, real estate, and refinancing.*



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Rural Economic Development Loans & Grants (REDLG)

- *Eligibility: RUS electric and telephone borrowers (not delinquent on any Federal debt or in bankruptcy proceeding) and certain electric utilities that have prepaid.*
- *Purposes: Revolving loan programs, community development, technical assistance, construction, capital improvements, purchase of machinery and equipment, and working capital.*



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Intermediary Relending Program (IRP)

- *Eligibility: Private non-profit corporations; public agencies; Indian Groups; or cooperatives*
- *Purposes: Business acquisitions, purchase of land, equipment, leasehold improvements, machinery, startup operating costs, working capital, feasibility studies, debt refinancing, reasonable fees and charges, educational institutions, hotels, motels, and tourist and recreational facilities.*



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Commercial Lending Programs

- *B&I Guaranteed*

Business and Industry Guaranteed Loan Program

- *Eligibility: Individuals; corporations, cooperatives, partnerships, and other legal entities, public and private, organized and operated on a profit or nonprofit basis; and Federally recognized Indian tribal groups.*
- *Purposes: Loan proceeds may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. The primary purpose is to create and maintain employment and improve the economic climate in rural communities.*



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Farm Bill – Energy Title

- *Section 9006 – Renewable Energy Systems and Energy Efficiency Improvements Program*
- *Purposes: Establishes a grant, loan, and loan guarantee program to assist in purchasing renewable energy systems and for making energy efficiency improvements.*
- *Eligibility: Farmers, Ranchers and Rural Small Business*





Definition of Rural Area



B&I, RBEG, RBOG

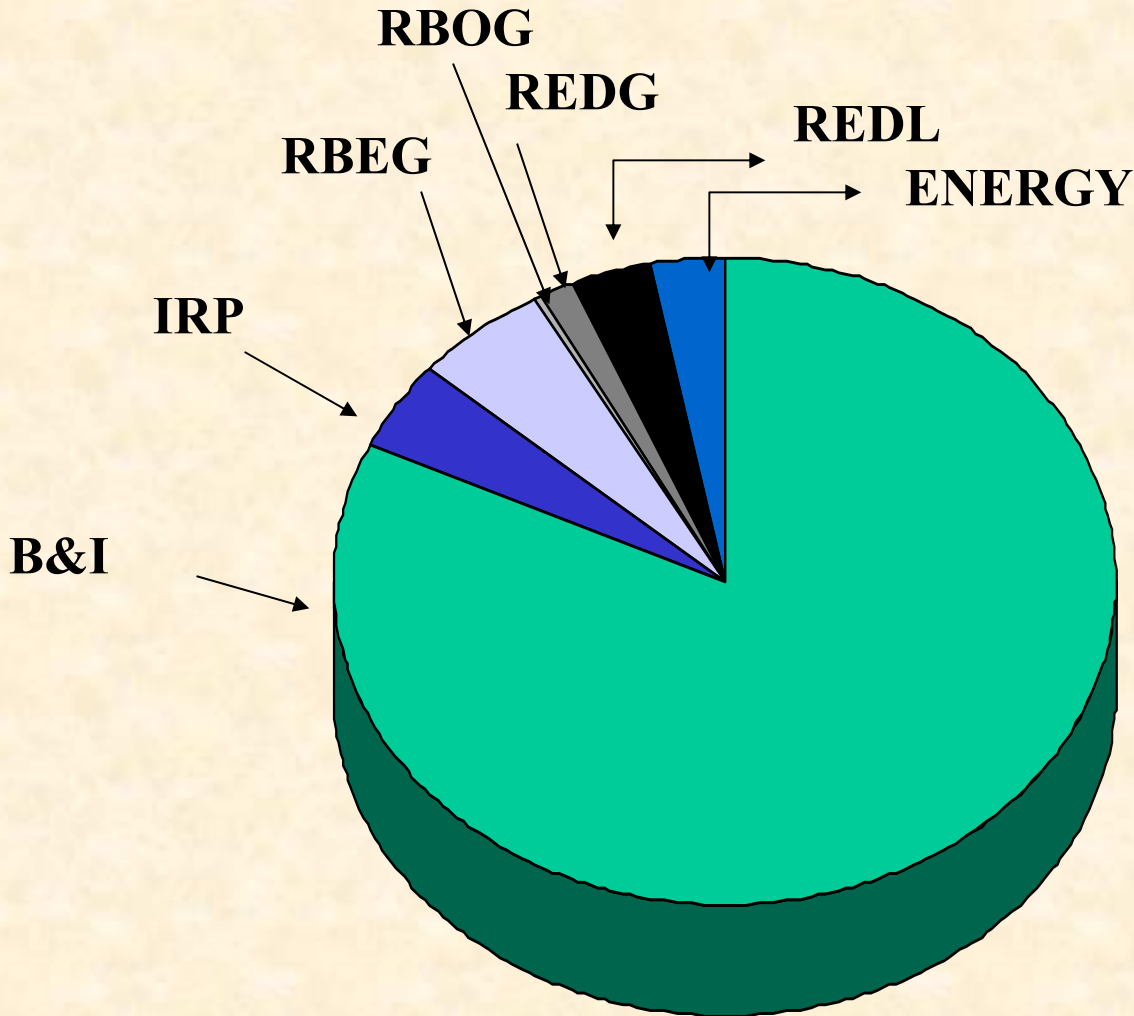
Any area other than a city or town that has a population of greater than 50,000 inhabitants and the urbanized area contiguous and adjacent to such city or town.








IRP

All Territory of a State that is not within the outer boundary of any city having a population of 25,000 or more, according to the latest decennial census.

REDLG

Any area not included within boundaries of any urban area as defined by the Bureau of the Census.



	B&I Guaranteed	\$609,688,895
	IRP	33,939,318
	RBEG	39,827,898
	RBOG	\$3,032,040
	REDG	\$10,000,000
	REDL	\$24,802,639
	Energy	\$22,816,000

**Fiscal Year 2005 Budget
Business Programs Funding**

Program Delivery

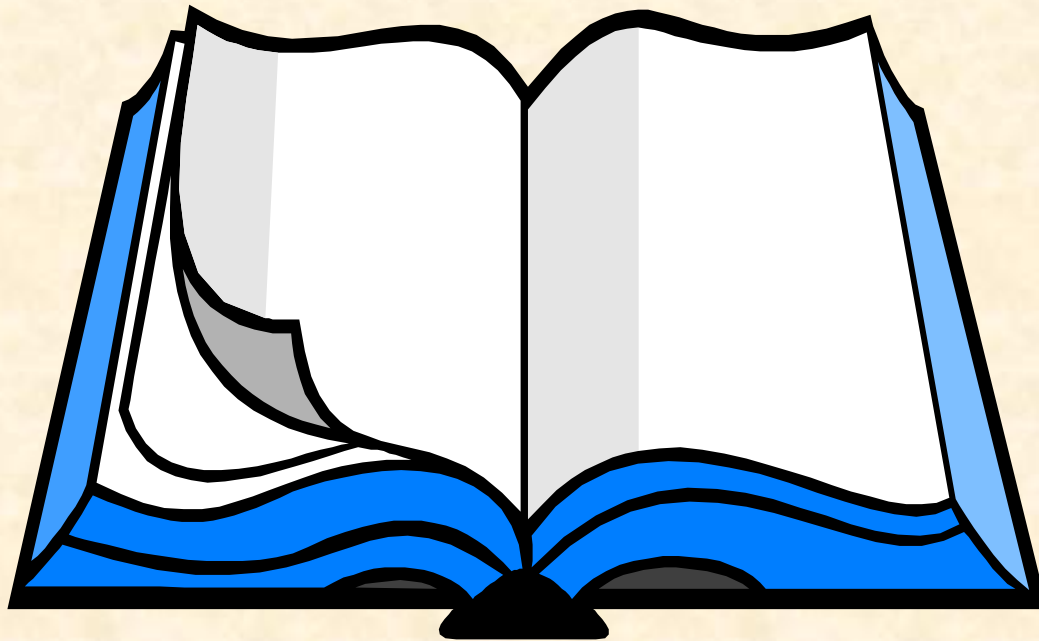


- *National Office*
- *State Office*
- *Area / Local Offices*



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How to Learn More About Business Programs



State Office, or

www.rurdev.usda.gov/rbs/busp/bpdir.htm



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THE END