

Analytical Approaches to Quantifying Economic Effects of Non-Tariff Measures

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The Analysis Gap

- As tariffs have been lowered, we suspect that the effect of NTMs may now be relatively a lot more important.
- However, our ability to place a number on the economic effects of tariffs is still much greater than for NTMs.

***I. The Economic Analyst Has
A Different Job Than the
Policymaker, Negotiator or
Trade Lawyer***

***II. The Economic Effects of
Non-Tariff Measures Are
Often Harder To Quantify
Than Those of Tariffs***

***III. Thus, It Is Often Helpful To
Think Of Non-Tariff
Measures As Being
Something Like Tariffs***

***IV. Sometimes, It Is Less
Helpful To Think of Non-
Tariff Measures As Being
Something Like Tariffs***

***V. Multiple NTMs On The
Same Product Can Have a
Cumulative Effect, Which Is
Not Additive***

***VI. There Is No Substitute For
Product- and Measure-Specific
Institutional Information***